

Canadian-Swiss Chamber of Commerce

Zürich

Report of the statutory auditor to the
General Meeting

on the financial statements 2023



Report of the statutory auditor

on the limited statutory examination to the General Meeting of Canadian-Swiss Chamber of Commerce Zürich

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Canadian-Swiss Chamber of Commerce for the year ended 31 December 2023.

These financial statements are the responsibility of the Association Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

PricewaterhouseCoopers AG

Diego Alvarez
Licensed audit expert
Auditor in charge

Andrej Schwarz

Winterthur, 23 May 2024

Enclosure:

- Financial statements (balance sheet, income statement and notes)

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CANADIAN - SWISS CHAMBER OF COMMERCE, ZURICHBALANCE SHEET AT DECEMBER 31, 2023

	<u>NOTES</u>	<u>SWISS FRANCS</u>	
		<u>2023</u>	<u>2022</u>
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and cash equivalents		58'908	52'349
Accounts receivable and prepaid expenses		4'436	940
Total current assets		<u>63'344</u>	<u>53'289</u>
TOTAL ASSETS		<u><u>63'344</u></u>	<u><u>53'289</u></u>
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		8'254	56
Deferred revenue		<u>1'711</u>	<u>1'951</u>
Total current liabilities		<u>9'965</u>	<u>2'007</u>
Accumulated surplus, beginning of the year		51'282	52'822
Net Income/(loss)		<u>2'097</u>	<u>(1'540)</u>
Total accumulated surplus		<u>53'379</u>	<u>51'282</u>
TOTAL LIABILITIES AND EQUITY		<u><u>63'344</u></u>	<u><u>53'289</u></u>

CANADIAN - SWISS CHAMBER OF COMMERCE, ZURICH**INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>NOTES</u>	<u>SWISS FRANCS</u>	
		<u>2023</u>	<u>2022</u>
REVENUE			
Membership Fees		37'135	34'432
Sponsorship Revenue		2'380	6'708
Event revenue		23'929	26'494
Interest Revenue		141	-
		<u> </u>	<u> </u>
Total revenue		<u>63'585</u>	<u>67'634</u>
OPERATING EXPENSES			
Administration expense		(34'627)	(41'232)
Event expenses		<u>(26'861)</u>	<u>(27'942)</u>
		<u> </u>	<u> </u>
Total operating expenses		<u>(61'488)</u>	<u>(69'174)</u>
NET INCOME BEFORE		2'097	(1'540)
Taxation		<u> </u>	<u> </u>
NET INCOME/(LOSS)		<u>2'097</u>	<u>(1'540)</u>

CANADIAN - SWISS CHAMBER OF COMMERCE, ZURICH

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023

1. GENERAL

The Canadian-Swiss Chamber of Commerce is formed as an Association pursuant to Article 60 et. seq. of the Swiss Civil Code. Its financial statements are prepared in accordance with Swiss Law and the amended Swiss Code of Obligations. The Canadian-Swiss Chamber of Commerce has less than 10 employees in the year 2023 and 2022.

There is no additional information to be disclosed according to Art. 959c of the Swiss Code of Obligations.
